

**LEGAL NOTICE OF PUBLIC HEARING  
ON SUPERINTENDENT'S CONTRACT**

Notice is hereby provided that the Board of Trustees of the Peru Community Schools will hold a public hearing in accordance with I.C. 20-26-5-4.3 at the Peru Administration Office, 35 W. 3rd Street, Peru, Indiana, on the 5th day of April, 2023 at 5:30 p.m. to consider the terms of a proposed contract for the Superintendent of Peru Community Schools, and to hear objections to and support for the proposed contract.

The details of the proposed Superintendent's contract, including the actual monetary value of the contract, benefits, and any additional forms of compensation for each year of the contract are as follows: contract term shall be July 1, 2023 through June 30, 2025 with automatic extensions of one (1) year unless notice is given by January 1 of each year, up to five (5) years; initial annual salary shall be \$129,000.00 for 260 contract days per year; salary increase of up to 4.00% per year based on performance evaluations, plus a base \$6,000.00 increase in 2024-2025 based on performance evaluation; a performance stipend of \$6,000.00 based on performance evaluation for 2023-2024, then up to 4.00% per year thereafter; 20 vacation days, 10 sick days, 3 personal days, 5 family illness days, and bereavement leave; mileage reimbursement at current IDOA rate; contributions to Teacher Retirement Fund of 9.00% per year (\$11,610.00 for 2023-2024), and to a 401(a) plan of 4.00% per year (\$5,160.00 for 2023-2024) which shall fully vest after 5 years; PCs shall provide insurance benefits by paying the premiums for a health and dental insurance (\$10,537.02 estimate for 2023-2024), premiums for vision insurance (\$90.00), premiums for a long term disability policy covering sixty-six and two-thirds percent (66 and 2/3%) of Superintendent's salary (\$273.96 estimate for 2023-2024), and premiums for an annual term life insurance policy in the amount of \$100,000.00 (\$156.00); PCS shall provide a tax deferred annuity of \$14,000.00; PCS shall provide a laptop and cell phone for business use; and PCS shall pay for Superintendent's professional development and membership to professional and civic organizations (\$1,400.00 estimate for 2023-2024).